

LAW OFFICES

STRADLEY, RONON, STEVENS & YOUNG

RICHARD K. STEVENS
ADOLPH G. ROSENGARTEN, JR.
JAMES E. GALLAGHER, JR.
MERRITT N. WILLITS, 3RD
WILSON STRADLEY
A. STUART YOUNG, JR.
MARTIN V. MILLER
GEORGE CHIMPLES
J. BARTON HARRISON
JEANNE WARD RYAN
FRED C. ALDRIDGE, JR.
RICHARD M. NELSON
HERMAN P. EBERHARTER
MARK H. PLAFKER
C. CLARK HODGSON, JR.
STEPHEN W. KLINE
PHILIP J. FINA
SEYMOUR TRAUB
JAMES A. BARTHOLOMEW
ANDRE L. DENNIS

ANDREW B. YOUNG
C. CLARK HODGSON
DAVID H. ROSENBLUTH
DANIEL MUNGALL, JR.
ROBERT C. GRASBERGER
THOMAS B. HARPER, III
SETH W. WATSON, JR.
S. GORDON ELKINS
DANIEL S. KNIGHT
EDWIN K. DALY, JR.
GEORGE S. FORDE, JR.
RICHARD K. STEVENS, JR.
HERBERT G. KEENE, JR.
NICHOLAS C. BOZZI
JAMES H. STEVENS
JOHN P. O'DEA
LANE TAYLOR, JR.
DAVID R. LANDREY
JOHN R. DOUBMAN, JR.

*MILITARY SERVICE

1300 TWO GIRARD PLAZA
BROAD STREET & SOUTH PENN SQUARE
PHILADELPHIA, PA. 19102

215 LOCUST 9-3800

CABLE ADDRESS: "LEXMEN"

TELEX: 83-4699

October 1, 1970

Edward C. Eppich, Esq.
1908 Tower Building
Denver, Colorado 80202

Re: Futuro of Colorado -
Futuro Corporation Bankruptcy Proceeding

Dear Mr. Eppich:

I am writing to confirm our telephone conversation of late yesterday afternoon concerning the Bankruptcy Proceedings that have been filed by Futuro Corporation in the United States District Court for the Eastern District of Pennsylvania.

As I advised you I received the actual list of unsecured creditors yesterday afternoon and in checking through the list I noticed that O.Y. Polykem A B, Helsinki, Finland is included as an unsecured creditor in the amount of \$12,325.00. This is contrary to the information which we previously gave you that the above creditor was not included on the schedule filed by Futuro Corporation. Evidently, this name was missed by the messenger who examined the records at the District Court. I am enclosing photocopies of the complete list of creditors which as you can see consists of nineteen pages.

I regret any inconvenience or embarrassment which may have been caused to you or your client in acting on the belief that O.Y. Polykem A B was not included in the list of creditors. If we may be of further assistance to you, please get in touch with me.

With kind regard, I am

Very truly yours,

Albert Der Movsesian
Albert Der Movsesian

ADM/bmb
Enclosure

NEEF, SWANSON AND MYER

ATTORNEYS AT LAW

SUITE 1908 TOWER BUILDING

1700 BROADWAY

DENVER, COLORADO 80202

FRED E. NEEF
ROBERT SWANSON
RENDLE MYER
EDWARD C. EPPICH
GLEN B. CLARK, JR.
ALLAN B. ADAMS

TELEPHONE
303-825-6271

October 6, 1970

Mr. Charles W. Cleworth
Futuro Corporation of Colorado
654 Vine Street
Denver, Colorado 80206

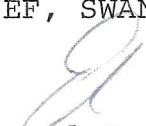
Dear Cal:

As I advised John by phone the Philadelphia lawyers blew it in that Polykem was in fact included as an unsecured creditor.

You may wish to send a copy of Der Movsesian's letter, so that they will know you are acting in good faith but had simply been misinformed.

Very truly yours,


NEEF, SWANSON AND MYER



Edward C. Eppich

ECE:dp
encl.

FUTURO HOMES
2727 W. 6th Avenue
Denver, Colorado 80204
(303) 892-0446

FUTURO CORPORATION OF COLORADO

P.O. BOX 6411 • DENVER, COLORADO 80206

October 7, 1970

Mr. C. J. Olander
Export Manager
Oy Polykem AB
Et Rautatiek 10
Helsinki 10, Finland

Dear Cocke: *Whe*

Thank you for your letter of September 22nd. I have just returned from Japan, hence the tardy answer to your questions.

I have now had a chance also to check the questions you have asked:

- a) whether and when Futuro Corporation of Philadelphia has filed a bankruptcy case - yes, several months ago. Futuro Corporation filed for bankruptcy under Chapter 11.
- b) whether Mr. Fruchter has transferred the license-agreement - I have asked our attorney, Mr. Edward C. Eppich, to answer that question, and you will be hearing from him directly by letter.

Cocke, I'm afraid that our legal contact in Philadelphia made an error in stating that your company was not listed as an unsecured creditor by Futuro Corporation. As you will see by the attached letter, you are indeed listed by Futuro Corporation as a creditor in the amount of \$12,325. For some reason, and to our great embarrassment, this notation was overlooked previously - and I am indeed sorry. For your information, I am also including the 19 pages listing unpaid amounts totaling slightly over one half million U.S. dollars. I might add, however, that we and several others are not listed but should be.

Best regards,

Charles W. Cleworth
Charles W. Cleworth
President

CWC:dm

cc: Mr. E. Eppich