

Mr. Charles Cleworth
 Futuro Corporation of Colorado
 P.O. Box 6411
Denver, Colorado 80206
 U.S.A.

Viitteenne
 Eder referens
 Your reference

Viitteemme
 Vår referens
 Our reference

OL/1741/in

HELSINKI
 HELSINGFORS

December 4th, 1970

Dear Sir,

During our recent meeting in Louisville you indicated an interest in manufacturing houses of fibreglass for the US-market. We are therefore as outlined in our standard contract form offering you a new design as described in this standard contract, subject to a 30 days' first refusal by Mr. H.L. Fruchter and/or Futuro Corp. Philadelphia USA.

We propose following schedule:

1. Subject to H.L. Fruchter and/or Futuro Corporation's 30 days' first refusal of new products, you would before the end of this year send us your confirmation of acceptance of our offer and/or your approval of counter-proposition.
2. At the receipt of your confirmation we will submit a copy of your confirmation and our offer to Fruchter who must have 30 days' notice to meet the offer.

This would give a schedule appr. as follows:

1. Quotations and contract proposals approved Nov. 27th - Dec. 30th, 1970.
2. Bona fide offer, Jan. 15th - Febr. 15th, 1971.
3. Ratification of contract Febr. 15 - 30th, 1971.
4. Contract signed March 1st, 1971.
5. Shipment of moulds March 30th - April 30th, 1971.
6. Arrival of moulds appr. May 15th, 1971.
7. Trial production, June 1st - July 30th, 1971.
8. Small scale production Aug. 1st - Dec. 30th, 1971.
9. Full production 1972.

continues over ...

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Futuro Corporation of Colorado
Denver, Colorado 80206

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We hope you will find attached proposal of license agreement acceptable and look forward to your comments.

Very truly yours,

OY POLYKEM AB

C.J. Olander
Vice-president